

## Hügli Holding AG

Bleichstrasse 31  
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Media Release 15 May 2013, 06.00 p.m.

### **Shareholders approve all proposals with a large majority**

**At Hügli Holding AG's Annual General Meeting held on 15 May 2013, the shareholders approved with a very large majority all items presented in the proposals of the Board of Directors. The Special Council of holders of bearer shares confirmed Dr. Ernst Lienhard as representative of the holders of bearer shares. The incumbent members of the Board of Directors, Fritz Höchner, Dr. Christoph Lechner and Dr. Alexander Stoffel were re-elected for the statutory three-year term of office.**

**The dividend was set at CHF 12.00 per bearer share.**

The Chairman of the Board of Directors, Dr. Jean G. Villot, welcomed the shareholders, and in his preliminary remarks presented the consolidated financial statements' principal key figures as well as reasons for the Hügli EBIT's decline in the transitional year 2012. He was convinced that thanks to Hügli's subsidiaries being well-positioned throughout Europe, the strategic objective of annual sales growth of +5%, including support gained from acquisitions aiming to complement the Group's offer, can on the average be achieved in the next few years.

CEO Thomas Bodenmann commented on the divisions' development and on challenges and opportunities awaiting the Group in 2013. He pointed out that the sales activities of Vogeley that had been taken over at the beginning of the year fit the Hügli Group very well and that they are further strengthening its market position. Bodenmann said the financial year 2013 had started off well and from January to April a sales increase of +12.1% was attained, thereof +0.9% organically. He was confident about the remainder of the financial year and held out the prospect of a plus in sales of +10% and of an above-average EBIT increase for the entire 2013.

Some 748 shareholders participated in the General Meeting at Seeparksaal Arbon, representing 487'814 or 71.2% of voting shares, respectively. Shareholders approved all proposals with a very large majority. The Special Council of holders of bearer shares confirmed Dr. Ernst Lienhard as representative of the holders of bearer shares. The incumbent members of the Board of Directors, Fritz Höchner, Dr. Christoph Lechner and Dr. Alexander Stoffel were re-elected for the statutory three-year term of office.

The dividend was set at CHF 12.00 per bearer share. This corresponds to a disbursement ratio of 38%, matching the previous year's ratio. The dividend will be paid to all shareholders holding Hügli shares on 16 May 2013 at the close of the exchange. The payment to all shareholders will be effected with coupon no. 18 on 23 May 2013. The bearer shares will be traded on the Swiss Exchange SIX ex dividend, starting on 17 May 2013.

The Half-Year Report 2013 will be published on 20 August 2013 at 07.30 a.m.

For further information:

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***Hügli – one group, many teams, one goal***

*Hügli was founded in Switzerland in 1935. Today it is one of the leading European companies for the development, production and marketing of dry blends in the convenience segment such as soups, sauces, bouillons, ready to serve meals, desserts, functional food as well as Italian specialities. Hügli caters to the kitchens of the professional out of home market (Food Service), manufactures products for brand companies (Brand Solutions) as well as for food retailers (Private Label). With its flavour-adding semi-finished products, Hügli partners with food manufacturers (Food Industry) and sells own brands, mostly of organic quality, to consumers (Consumer Brands). More than 1'300 employees in 9 countries link Hügli directly with its customers, and generate annual sales of around CHF 350 million.*

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