



Media Release 30 December 2010, 07.30 a.m.

Changes to the Board of Directors and Group Management as per 2011

As had already been announced in April 2010, a number of important changes were resolved for the Board of Directors and Group Management. Dr. Alexander Stoffel retires as chairman of the Board of Directors with effect from 31 December 2010. Dr. Stoffel will nevertheless remain a member of the Board. The Board of Directors appointed its present vice-president and CEO, Dr. Jean Gérard Villot, as its new chairman from 1 January 2011. Thomas Bodenmann, presently head of the Food Service division, was appointed new CEO of the Hügli Group. Manfred Jablowski, head of the Food Service organisation in Germany, was appointed new head of the Food Service division and member of Group Management with effect from 1 July 2011. Furthermore, Sven Matthisson, head of the Private Label division, and Dirk Balzer, head of the group function Manufacturing, were appointed members of Group Management as per 1 January 2011. These appointments from within the ranks represent both renewal and continuity and put the best prerequisites in place for Hügli's continued growth.

Dr. Alexander Stoffel, who has held leading positions at Hügli since 1956, retires as chairman of the Board of Directors with effect from 31 December 2010. He will nevertheless remain a member of the Board. With his entrepreneurship of 54 years, Dr. Alexander Stoffel has significantly shaped Hügli's corporate culture thanks to his value standards and his focus on entrepreneurial-minded and motivated employees. His strategy, which emphasises long-term and profitable growth, has turned the Hügli Group into a very successful and profitable food corporation that holds a strong market position in its clearly defined sales channels.

The consistent and transparent shareholding situation maintained by his family holding company, the Dr. A. Stoffel Holding Ltd., as the majority stockholder, is unaffected by the personal changes and remain unaltered.

The Board of Directors appointed Dr. Jean Gérard Villot as its new chairman from 1 January 2011. At Hügli since 1990, from 2003, he has – as Dr. Alexander Stoffel's successor – led the Group Management as a Board of Directors delegate and CEO. Thomas Bodenmann was appointed new chairman of the Group Management and CEO of the Hügli Group with effect from 1 January 2011. Thomas Bodenmann, who has been at Hügli since 1995, has been a member of Group Management since 2001 and has worked very successfully as head of the Food Service division and as country manager for Switzerland and Austria.

Manfred Jablowski will fill the vacant position of head of the Food Service division as per 1 July 2011. He will also become a member of Group Management. After graduating as an engineer of food technology, he has, in the course of 20 years held various management positions in sales until 2006 when he assumed responsibility for the biggest Hügli Food Service organisation in Germany, which he has since then headed with great success.

Sven Matthisson who in 2009 took over from Dr. Jean Gérard Villot as head of the Private Label division and has accumulated a remarkable record of accomplishment, was appointed member of Group Management with effect from 1 January 2011. With an executive MBA in General Management from the University of St. Gallen as well as with his marketing and sales experience gathered during 14 years at an international



food corporation that operates in the domain of Hügli's core product line, he has the best prerequisites to his name to continue being successful in his new function. In addition to the cross-country sales divisions, Group Management was also reinforced on the other level of the Hügli matrix organisation. Dirk Balzer who was newly appointed member of Group Management, will from 1 January 2011 carry out the representation of interests of the seven European production sites. He graduated as an engineer of food technology from the University of Hohenheim in Germany and acquired his practical experience and expertise in a large food corporation operating with a comparable production technology. The group function Manufacturing consolidates the coordination and know-how transfer between countries with the aim to build up and maintain the strengths and performance of the production sites. Dirk Balzer has headed the production in Germany, which is the by far largest production of the Hügli Group, for 9 years and supported the expansion and process optimisation of the other sites.

The present members of Group Management Erik Linke, head of the Industrial Foods division and country manager for the United Kingdom, Alexander Moosmann, head of the Health and Natural Food division and country manager for Germany, and Andreas Seibold, Chief Financial Officer, will remain further in the Group Management.

These appointments as well as the new appointments to the thereby vacated positions can be accomplished thanks to expertly qualified and proved employees from within the Group's own ranks. This combination of renewal and continuity of the company management put the best prerequisites in place for Hügli's continued growth.

For further information:

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Financial calendar

27 January 2011	07.30 a.m.	Media release: Sales Report 2010
14 April 2011	07.30 a.m.	Media release: Annual Report 2010, Sales Report Q1 2011
	10.30 a.m.	Media/Analysts' Conference, Widder Hotel, Zurich
11 May 2011	4.30 p.m.	Annual General Meeting, Seeparksaal, Arbon
16 August 2011	7.30 a.m.	Media release: Half-Year Report 2011

www.huegeli.com

The Hügli Group, headquartered in Steinach, Switzerland, is one of the leading European companies for the innovative development, efficient production and the marketing of dry blends in the convenience segment, primarily comprising of soups, sauces, bouillons, instant meals, desserts, functional foods and Italian specialities. A production located in the customers' vicinity and direct marketing addressed to professional customers form the core of the Group's strategy that aims at sustainable and profitable growth. Hügli strives to heighten the customer benefit with excellent products – and these are recognised not least by their flavour. More than 1400 employees in 9 countries link Hügli directly with its customers, and generate annual sales of around CHF 380 million.